## **TUITION CONTRACT 2020-2021**

I (we) clearly understand and accept the Tuition Policy as outlined by the Board of Education ("Board") of the Academy.

I (we) understand that there is a separate fee of \$100 per student for admission testing for new student, \$350 per student for books, \$150 activity fee per student, \$85 technology fee per student and \$50 smart tuition fee per family (only for families with payment plans) all due June 17th 2020.

## <u>Please select one of the following three payment options:</u>

1-	It is mutually agreed that the tuition for the student named	will be paid in			
	full at the beginning of the school year.				
OR					
2-	I/ we are not in a position to pay the tuition at the beginning of the year; it will be paid in 3 installments according				
	the following payment plan of three installments;				

Amount due by	1st Child	2 <sup>nd</sup> Child	Additional Children (cost
			<u>per child)</u>
*August 1st	\$1,890	\$1,512	\$1,323
2020			
*January 2 <sup>nd</sup>	\$1,890	\$1,512	\$1,323
<u>2021</u>			
*April 1st, 2021	\$1,890	\$1,512	\$1,323
Total:	\$5,670	\$4,536	\$3,969

3-	I/ we request a <u>special payment plan</u> . We are able to pay the tuition in <u>10 installments, (August 1<sup>st</sup>, 202</u>	0 – May
	<u>25<sup>th</sup> 2021.</u>	

(The 1st installment is due on August 1st, 2020 and the last (10th) installment is due on May 25th, 2021.

Furthermore, I (we) agree to abide by the tuition policies and deadlines as outlined above and take full responsibility for any delinquent amounts that may be owed by us. I (we) also understand and agree that in case of a delinquent account my child (ren)'s records will not be released to any third party (including other educational institutions). I (we) have also read and understand the Student Withdrawal Policy stated in the Madina Academy Handbook. If I (we) withdraw our child(ren) from the Academy for any reason, we agree to pay the tuition in full per this agreement.

Last updated April 2020 Madina Academy

If it is necessary to employ a professional collection agency and/or attorney to enforce or to collect a judgment based upon this agreement, I / we will be responsible for paying all expenses accrued including, but not limited to, collection agency fees, court fees and attorney fees.

## **Tuition Withdrawal Policy:**

- 1. Parents will be liable for 25% of annual tuition fees if student(s) withdraw by September 30<sup>th</sup> 2020
- 2. Parents will be liable for 50% of annual tuition fees if student(s) withdraw by November 30<sup>th</sup> 2020
- 3. Parents will be liable for 100% of annual tuition if student(s) withdraw after November 30<sup>th</sup> 2020
- All other non-tuition related fees (admission fees, re-enrollment fees, book fees, activity
  fees, technology fees, Smart Tuition fees) will be non-refundable in any of the above
  cases.

Father's (Guardian's) Name:						
Mother's (Guardian's) Name:						
Names of other children if attending Madina Academy:						
Physical Mailing Address:						
Telephone: Home / office/ mobile:						
Father's (Guardian's) Signature	Date					
Mother's (Guardian's) Signature	Date					

Last updated April 2020 Madina Academy